

| STATE OF ALABAMA                             |                       |                         |                            |                       |                         | Exhibit F-III-B            |
|--|-----------------------|-------------------------|----------------------------|-----------------------|-------------------------|----------------------------|
| For Fiscal Year 2024, Fiscal Period 08       |                       |                         |                            |                       |                         |                            |
| <i>062 - Tallapoosa County Schools</i>       | DEBT SERVICE          |                         | VARIANCE                   | CAPITAL PROJECTS      |                         | VARIANCE                   |
| Description                                  | Budget                | Actual                  | Favorable<br>(Unfavorable) | Budget                | Actual                  | Favorable<br>(Unfavorable) |
| <b>Revenues</b>                              |                       |                         |                            |                       |                         |                            |
| State Sources                                | \$422,801.35          | \$0.00                  | (\$422,801.35)             | \$572,633.65          | \$276,552.00            | (\$296,081.65)             |
| Federal Sources                              | \$0.00                | \$0.00                  | \$0.00                     | \$0.00                | \$0.00                  | \$0.00                     |
| Local Sources                                | \$2,180,597.00        | \$0.00                  | (\$2,180,597.00)           | \$3,200,000.00        | \$0.00                  | (\$3,200,000.00)           |
| Other Sources                                | \$0.00                | \$0.00                  | \$0.00                     | \$0.00                | \$0.00                  | \$0.00                     |
| <b>Total Revenues:</b>                       | <b>\$2,603,398.35</b> | <b>\$0.00</b>           | <b>(\$2,603,398.35)</b>    | <b>\$3,772,633.65</b> | <b>\$276,552.00</b>     | <b>(\$3,496,081.65)</b>    |
| <b>Expenditures</b>                          |                       |                         |                            |                       |                         |                            |
| Instructional Services                       | \$0.00                | \$0.00                  | \$0.00                     | \$0.00                | \$0.00                  | \$0.00                     |
| Instructional Support Services               | \$0.00                | \$0.00                  | \$0.00                     | \$0.00                | \$0.00                  | \$0.00                     |
| Operation & Maintenance Services             | \$0.00                | \$0.00                  | \$0.00                     | \$44,072.00           | \$44,072.00             | \$0.00                     |
| Auxiliary Services                           | \$0.00                | \$0.00                  | \$0.00                     | \$0.00                | \$0.00                  | \$0.00                     |
| Debt Administrative Services                 | \$0.00                | \$0.00                  | \$0.00                     | \$0.00                | \$0.00                  | \$0.00                     |
| Capital Outlay                               | \$0.00                | \$0.00                  | \$0.00                     | \$3,179,000.00        | \$3,140,406.90          | \$38,593.10                |
| Debt Service                                 | \$2,299,382.42        | \$1,998,576.25          | \$300,806.17               | \$528,561.65          | \$128,647.05            | \$399,914.60               |
| Other Expenditures                           | \$0.00                | \$0.00                  | \$0.00                     | \$0.00                | \$0.00                  | \$0.00                     |
| <b>Total Expenditures:</b>                   | <b>\$2,299,382.42</b> | <b>\$1,998,576.25</b>   | <b>\$300,806.17</b>        | <b>\$3,751,633.65</b> | <b>\$3,313,125.95</b>   | <b>\$438,507.70</b>        |
| <b>Other Financing Sources (Uses)</b>        |                       |                         |                            |                       |                         |                            |
| Other Financing Sources:                     | \$0.00                | \$0.00                  | \$0.00                     | \$0.00                | \$0.00                  | \$0.00                     |
| Other Financing Uses:                        | \$0.00                | \$0.00                  | \$0.00                     | \$0.00                | \$312,403.26            | (\$312,403.26)             |
| <b>Total Other Financing Sources (Uses):</b> | <b>\$0.00</b>         | <b>\$0.00</b>           | <b>\$0.00</b>              | <b>\$0.00</b>         | <b>(\$312,403.26)</b>   | <b>(\$312,403.26)</b>      |
| <b>(Under) Expenditures and Other Uses:</b>  | <b>\$304,015.93</b>   | <b>(\$1,998,576.25)</b> | <b>(\$2,302,592.18)</b>    | <b>\$21,000.00</b>    | <b>(\$3,348,977.21)</b> | <b>(\$3,369,977.21)</b>    |
| <b>Beginning Fund Balance - Oct. 1:</b>      | <b>\$4,332,553.44</b> | <b>\$4,332,553.44</b>   | <b>\$0.00</b>              | <b>\$4,949,851.77</b> | <b>\$4,949,851.77</b>   | <b>\$0.00</b>              |
| <b>Ending Fund Balance:</b>                  | <b>\$4,636,569.37</b> | <b>\$2,333,977.19</b>   | <b>(\$2,302,592.18)</b>    | <b>\$4,970,851.77</b> | <b>\$1,600,874.56</b>   | <b>(\$3,369,977.21)</b>    |

Information in this report has been reconciled to the corresponding bank statements.

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